**MINUTES OF 30th SUB COMMITTEE MEETING OF SLBC ON BRANCH OPENING & IT- ENABLED FINANCIAL INCLUSION HELD ON 15th DECEMBER 2017 AT SBI, LHO, PATNA**

The 30th meeting of Sub-Committee of SLBC on opening of Banking Outlet (BO) and IT-enabled financial inclustion was held on 15th December 2017 at State Bank of India, Local Head office, Patna under the Chairmanship of General Manager & Convener SLBC Bihar, State Bank of India, Patna. The meeting was attended by Sri Udayan Mishra, Joint Secretary, Finance Department, Govt. of Bihar, officials from RBI, NABARD and Banks. The list of participants is enclosed as Annexure-I.

The AGM, SLBC welcomed all the participants and requested to General Manager & Convener SLBC Bihar to address the participants with his concern.

The General Manager, Convener SLBC Bihar deliberated in his inaugural address to participants that the State Govt. has a lot of expectation from Bankers in the state for promoting various programme (Digital areas /social security schemes/ other social areas / credit flow to the needy person) for development of state. He recalled that the same had been deliberated upon during previous SLBC meeting held on 04.11.2017 and we had committed them to come upto their expectation. Now it is the onus on the parts of banks to maintain sanctity of its commitment. He also emphasised the need of accurate and timely submission of data to SLBC for collation and meaningful interpretation.

After confirmation of the Minutes and Action Taken Report of the 29th Sub Committee meeting Branch opening & IT- enabled financial inclusion of SLBC held on 28.12.2016, the Agenda items were tabled and the following issues were discussed:

**OPENING OF BANKING OUTLET**

General Manager & Convener SLBC expressed his concern on the slow progress of opening of banking outlets in the 602 unbanked rural Centres allotted by SLBC to the various banks in the State. He reiterated that as per RBI guidelines, Banks have to provide the facility of banking outlets in the unbanked rural centres latest by 31.12.2017.

AGM SLBC informed the house that only 106 banking outlets have been opened by Banks in the unbanked rural centres as on 30.11.2017 and requested all the representative of banks present there to accelerate the process of opening banking outlets in the unbanked rural centres. He brought it to the notice of house that SLBC is to certify to RBI that banking outlets have been opened in all the unbanked rural centres having population greater than 5000 in Bihar by 31.12.2017.

AGM, RBI informed the house that RBI would shortly review the progress in respect of process of opening of banking outlets in the unbanked rural centres in Bihar with population above 5000. He requested all the banks present to ensure that the banking facility is made available in the allotted URCs before 31.12.2017.

**FINANCIAL LITERACY**

GM, SBI advised all Banks to instruct their branches to conduct at least one FLC camp per month on priority. NABARD Representative advised the house that NABARD will reimburse the cost of FLC camp @ Rs. 2000/- per camp per branch.

**IMPROVING DIGITAL TRANSACTION**

It was decided to gear up the digital mode of transaction by all banks in the state.

The matter of waiving of stamp duty for execution of documents with merchant for POS/Bharat QR/ Digital transaction was discussed since high cost of stamp is acting as a disincentive. Waiver will help in reach of digital transaction, which is the goal of Government. AGM, SLBC advised that the GoB had already been requested for waiver of stamp duty of such agreement. He requested the state government representative to accelerate the process of exemption from stamp duty. Joint Secretary (Finance), advised the house that the matter is under active consideration of Govt. and hoped that the notification may be issued very soon.

The meeting ended with a vote of thanks to the Chair.

**ACTION POINTS OF30th SUB COMMITTEE MEETING OF SLBC ON OPENING OF BANKING OUTLET (BO) & IT ENABLED FINANCIAL INCLUSION**

**HELD ON 15th December 2017**

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| --- | --- | --- |
| **Sr.No.** | **Action point** | **Action to be taken by** |
| **1** | Banks to initiate suitable steps to achieve the target of Banking Outlet (BO) opening for financial year 2016-17. | **All Banks** |
| **2** | Waiver of stamp duty for executing an agreement with merchant for POS/Bharat QR etc by Govt. of Bihar to accelerate the digital transaction campaign in the state | **GoB** |
| **3.** | Holding of FLC camps along with SHG loan disbursal camps by Banks for JEEVIKA | **All Banks** |
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**ATTENDENCE SHEET FOR SLBC SUB – COMMITTEE MEETING ON 15.12.2017**

Annexure-I

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| Sl. No. | Name of the Participant | Designation/Office |
| State Govt. |  |  |
| 1 | Shri Udayan Mishra | Joint Secretary Finance,Gov. Of Bihar |
| RBI & NABARD |  |  |
| 1 | Shri Sunil Kumar Jha | Asst.General Manager, NABARD |
| 2 | Shri Sharik Hoda | Asst.General Manager, Reserve Bank of India |
| Banks:- |  |  |
| 1 | Shri Pradip Kumar Ghosh | General Manager, State Bank of India |
| 2 | Shri B.Kalamhekar | Dy. General Manager,(ABU) State Bank Of India |
| 3 | Shri Saroj Ranjan Nayak | Dy. General Manager, UCO Bank |
| 4 | Shri Madan Mohan Bariar | Asst.General Manager, State Bank of India |
| 5 | Shri O.P .Singh | Asst.General Manager, State Bank of India |
| 6 | Shri Shiv Shankar Singh | Chief Manager, Bank Of Baroda |
| 7 | Shri R.S.Sharma | Chief Manager,Central Bank of India |
| 8 | Shri P.K. Mishra | Chief Manager, United Bank of India |
| 9 | Shri Purushottam Kr. Sinha | Chief Manager,Allahabad Bank |
| 10 | Shri S.P. Jaiswal | Chief Manager, UBGB |
| 11 | Shri Ujjwal Prakash | Chief Manager, MBGB |
| 12 | Shri Dipankar Chakrabarty | Div. Manager, Canara Bank |
| *13* | Shri Mayur Sinha | Sr. MAanager, PNB |
| 14 | Shri Kumar Ranjan | Sr. Manager,OBC |
| 15 | Shri Sudhir Verma | Sr. Manager , Union Bank |
| 16 | Shri Ujjawal Vikash | Sr. Manager,UCO Bank |
| 17 | Shri Ranjan Kumar Pani | Sr. Manager, Syndicate Bank |
| 18 | Shri Vidya Bhushan Shah | Sr.Manager, Indian Bank |
| 19 | Shri Priyaranjan Jha | Nodal Officer, Indian Overseas Bank |
| 20 | Shri Ujjwal Priyadarh | Manager, Bihar Gramin Bank |
| 21 | Shri Sanjeev Kumar | FI. Manager, PNB |
| 22 | Shri Rashid Iqbal | AVP & Circle Nodal Officer,Axis Bank |
| 23 | Shri V.K Mukherjee | Sr. Manager, HDFC |
| 24 | Shri Saurabh Mishra | Area Manager,HDFC Bank |
| 25 | Shri Shashank Shekhar | SWO ‘A’, Oriental Bank of Commerce |
| Others:- |  |  |
| 1 | Shri Manoj Kumar | State Director, RSETI, NACER |
| 2 | Shri Mukesh Kumar | JEEVIKA |
| 3 | Shri Madan Pathak | S.M.M.,NULM |
| 4 | Shri Rajeev Kumar | P.M.-C.F, JEEVIKA |
| 5 | Ms Kajal Kumari | Y.P- FI, JEEVIKA |
| 6 | Shri A.K Thakur | Consultant (FI), JEEVIKA |
| 7 | Shri Vikash Singh | Excutive, JEEVIKA |
| 8 | Ms Ruchi Kumari | YP- Jobs, JEEVIKA |